

Warsaw, January 18th 2018

To:  
 Polish Financial Supervision Authority  
 Plac Powstańców Warszawy 1  
 00-950 Warsaw, Poland  
[notyfikacje.art.19mar@knf.gov.pl](mailto:notyfikacje.art.19mar@knf.gov.pl)

RAFAKO S.A.  
 ul. Łąkowa 33  
 47-400 Racibórz, Poland  
[obowiazkimar@rafako.com.pl](mailto:obowiazkimar@rafako.com.pl)

**Notification of transaction/transactions\* referred to in Art. 19(1) of MAR**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/closely associated person</b>		
a)	Name/Full name	<b>Edward Kasprzak</b>	
<b>2</b>	<b>Reason for notification</b>		
a)	Position/status	<b>Person discharging managerial responsibilities – Vice President of the Management Board of RAFAKO S.A.</b>	
b)	Initial notification/amendment	<b>Initial notification</b>	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	<b>RAFAKO Spółka Akcyjna</b>	
b)	LEI	<b>259400Q2BUT499PKRE25</b>	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	<b>Ordinary bearer shares</b>  <b>ISIN CODE: PLRAFAK00018</b>	
b)	Nature of the transaction	<b>Purchase of shares</b>	
c)	Price and volume	<b>Price</b>	<b>Volume</b>
		<b>PLN 4.93</b>	<b>3,750</b>
		<b>PLN 4.93</b>	<b>5,000</b>
		<b>PLN 4.94</b>	<b>5,000</b>
		<b>PLN 4.94</b>	<b>5,000</b>
d)	Aggregated information – Aggregated volume – Price	<b>21,450</b>	
		<b>PLN 4.94</b>	

e)	Date of transaction	<b>January 18th 2018</b>
f)	Place of transaction	<b>XWAR</b>

\* Delete if not applicable.